

DRAFT OF SWIFT MT 760 (ICC 600 URDG 758)
(ASSIGNMENT OF STAND-BY LETTER OF CREDIT)

DATE :
NAME OF ISSUING BANK :
ISSUING BANK ADDRESS :
BANK SWIFT CODE :
BANK OFFICER :

NAME OF RECEIVING BANK :
BANK SWIFT CODE :
ATTENTION BANK OFFICER : MR.
STANDBY LETTER OF CREDIT :
BENEFICIARY :
ADDRESS :
CURRENCY :
AMOUNT :
ISSUING DATE :
MATURITY DATE : ONE YEAR + ONE DAY (FROM ISSUING DATE)

77C: NARRATIVE: WE HEREBY OPEN OUR STAND BY LETTER OF CREDIT NO XX AS FOLLOWS:

AT THE REQUEST OF OUR CUSTOMER " " WE HEREBY ESTABLISH IN YOUR FAVOUR OUR CASH BACKED IRREVOCABLE STANDBY, TRANSFERRABLE AND DIVISIBLE LETTER OF CREDIT FOR MAXIMUM MILLION (EURO 0,000,000), TO GUARANTEE PAYMENT OF THE SUMS DUE TO YOU BY THE FACILITIES COVERED BY THIS INDEMNITY ARE AS FOLLOWS:

TYPE: STANDBY LETTER OF CREDIT AMOUNT: EURO. 0,000,000 USD MAXIMUM

WE HEREBY IRREVOCABLY UNDERTAKE AND AGREE TO PAY YOU ON RECEIPT OF YOUR CLAIM BY WAY OF EITHER / TESTED TELEX OR AUTHENTICATED SWIFT, WITHOUT ANY FURTHER PROOF OR CONDITION.

THIS STANDBY LETTER OF CREDIT WILL EXPIRE ON THE ABOVE MENTIONED EXPIRY DATE AT OUR COUNTERS, AFTER WHICH DATE OUR LIABILITY TO YOU UNDER THIS LETTER OF CREDIT WILL CEASE AND WILL BE OF NO FURTHER EFFECT WHETHER THIS INSTRUMENT IS RETURNED TO US OR NOT.

WE HEREBY ENGAGE YOU THAT CLAIMS RECEIVED IN CONFORMITY WITH THE TERMS OF THIS CREDIT WILL BE DULY HONOURED AND THE DRAWING AMOUNT ACCOMPANIED BY APPLICANTS CONFIRMATION OF DEFAULT SENT TO US BY WAY OF AUTHENTICATED SWIFT THROUGH ADVISING BANK.

THIS STANDBY LETTER OF CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICES FOR DOCUMENTARY CREDITS, INTERNATIONAL CHAMBER OF COMMERCE LATEST REVISION OF PUBLICATION ICC 600 URDG 758 ANE ENGAGES US IN ACCORDANCE WITH THE TERMS THEREOF.

THIS STANDBY LETTER OF CREDIT SHALL BE GOVERNED BY AND SHALL BE CONSTRUED IN ACCORDANCE WITH THE LAWS OF (COUNTRY OF ISSUE). THIS STANDBY LETTER OF CREDIT IS AN OPERATIVE INSTRUMENT.

FOR AND ON BEHALF OF (NAME OF THE ISSUING BANK)

AUTHORIZED OFFICER
(NAME, TITLE, PIN CODE)

AUTHORIZED OFFICER
(NAME, TITLE, PIN CODE)