Summary Fact Sheet with Procedures Terms and Conditions

Prime Bank Instruments

Instrument Type:	Standby letter of Credit (SBLC) or Bank Guarantee (BG) SWIFT MT760
Total Face Value:	EURO 10,000,000 to EURO 500,000,000
Currency:	EURO(€)
Lending / Borrowing Fee:	Euro 10M – 99M Euro 9% of Face Value (total) for a 365 days Euro 100M – 499M Euro 7% of Face Value (total) for a 365 days Euro 500M - Euro 5% of Face Value (total) for a 365 days
Commission to be added	2% (two per cent) or as agreed by the BORROWER (= 1% to Borrower Agent and 1% to Lender Agent)
SWIFT MT760 Issuing Bank:	HSBC, Deutsche Bank, Standard Chartered Bank, Barclays, UBS, Credit Suisse, Commerzbank, BNP Paribas Bank and JP Morgan Chase
Validity of Instrument:	One (1) Year and One (1) Day
Borrowing & Lending Term:	350 days upon which the instrument is to be returned or renewed/extended
Payment:	In up to 180 days upon an acceptable payment via PN(B) , or instantly against delivery of the financial collateral and payment agreed with other payment methods (A), (C) or (D)
Payment Mode:	(A) Conditional Irrevocable Pay Order (ICPO) endorsed by borrower's bank, (B) Unconditional Promissory Note endorsed by receiving bank, (C) conditional payment SWIFT MT103, (D) Conditional Documentary Credit to be sent by SWIFT MT 700-All payment options have to be acceptable and approved by the collateral lender

Our instruments are generated for qualified clients upon request and on the basis of Securities Borrowing and Lending. Bank Guarantees and SBLCs are fresh cut, cash backed, divisible and transferable, valid for 365 days issued by SWIFT MT760. The emission is based on securities specifically purchased for a client's transaction and the emission is supported by major world banks!

Deutsche Bank	HSBC	JPMorgan Chase & Co.
Standard Chartered	UBS	BARCLAYS
BNP PARIBAS	COMMERZBANK	CREDIT SUISSE

You will find a detailed explanation of the entire transaction online!
Depending upon your financial situation, you may not be qualified to receive this service.

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Procedure:

STEP 1: Client provides an application in the form of a duly completed and executed Business Support Contract. Client's application is assessed by the Intake Officer.

STEP 2: If the Business Support Contract has been professionally completed, the transaction assessed to be acceptable and the client can be considered a qualified, the Business Support Contract is accepted by the Facilitator and a duly executed copy is sent to the client.

STEP 3: A Securities Borrowing and Lending Contract is issued for this transaction and sent to the client together with information (full securities identification details) of the securities that have been selected and will be purchased for a client's transaction. .

STEP 4: The client accepts the Securities Borrowing and Lending Agreement.

STEP 5: The Facilitator advances the required Call Option fees for the client (*subject to terms and conditions) to ensure the availability of the securities to back up a client's transaction.

STEP 6: The receiving bank issues the conditional payment undertaking and transmits it as to the instructions, as provided in the Securities Borrowing and Lending Agreement.

STEP 7: After receipt of the conditional payment undertaking, the issuing and receiving bank start direct communication to verify the information provided by the client as a part of the Business Support Contract, the securities as identified for a client's transacton, and for the receiving bank to confirm to the issuing bank the safe return of the instrument after 350 days should the beneficiary not opt for, and request an extension.

STEP 8: Once due diligence between banks has been performed and the outcome is positive, the fresh cut, cash backed, divisible and transferable 365 days valid SWIFT MT760 Bank Guarantee, or Standby Letter of Credit is transmitted to the beneficiary's receiving bank.

STEP 9: The beneficiary has the unconditional use of the collateral for the full term of 350 days as agreed.

STEP 10: After 350 days, the instrument is returned to the issuing bank unencumbered, or the service is extended to be available for another year.

*A client is considered qualified if revenues of the preceding business year have exceeded the value of the bank instrument that is requested. In that case the Facilitator advances the required Call Option fee on behalf of the client which makes this a no front fee transaction for any qualified client. Terms and conditions apply.

You can download the Business Support Contract here!
Depending upon your financial situation, you may not be qualified to receive this service.