

## MT700 – SPECIMEN OF A DOCUMENTARY CREDIT

DATE OF ISSUE : XXXXX  
FORM OF CREDIT : IRREVOCABLE DOCUMENTARY LETTER OF CREDIT  
ISSUER : PRIVATE BANK  
CREDIT NUMBER : DLC/XXXXX  
CURRENCY CODE : EUR/USD  
CREDIT AMOUNT : XXXXX  
DATE AND PLACE OF EXPIRY : XXXXX  
APPLICANT : XXXXX  
BENEFICIARY : XXXXX  
BANK OF BENEFICIARY : XXXXX  
PLACE FOR PRESENTATION : AT OUR COUNTERS  
FORM OF PRESENTATION : PAPER / BY COURIER SERVICE  
LANGUAGE OF ANY  
REQUIRED DOCUMENTS : ENGLISH  
PARTY LIABLE FOR THE  
PAYMENT OF ANY CHARGES : BENEFICIARY  
UNDERLYING RELATIONSHIP : XXXXX

27: SEQUENCE OF TOTAL 1/1  
40A: FORM OF DOCUMENTARY CREDIT IRREVOCABLE  
20: DOCUMENTARY CREDIT NUMBER SBLC/XXXXXX/1  
31C: DATE OF ISSUE YY/MM/DD  
40E: APPLICABLE RULES UCP LATEST VERSION  
31D: DATE AND PLACE OF EXPIRY YY/MM/DD  
51D: APPLICANT BANK – NAME & ADDRESS PRIVATE BANK, XXXXX  
59: BENEFICIARY – NAME & ADDRESS XXXXX  
32B: CURRENCY CODE, AMOUNT CURRENCY: EUR/USD AMOUNT: XXXXX  
39A: PERCENTAGE CREDIT AMOUNT TOLERANCE  
0/10  
41D: AVAILABLE WITH... BY... – NAME & ADDRESS ANY BANK IN XXXXX  
BY DEFERRED PAYMENT  
42P: DEFERRED PAYMENT DETAILS XXXXX DAYS FROM B/L DATE  
43P: PARTIAL SHIPMENTS NOT ALLOWED  
43T: TRANSSHIPMENT ALLOWED  
44A: PLACE OF TAKING IN CHARGE / OF RECEIPT XXXXX  
44B: PLACE OF FINAL DESTINATION / OF DELIVERY XXXXX  
44E: PORT OF LOADING/AIRPORT OF DEPARTURE XXXXX  
44F: PORT OF DISCHARGE/AIRPORT OF DESTINATION XXXXX  
44D: SHIPMENT PERIOD  
WITHIN XXXXX DAYS FROM ISSUING DATE OF L/CY  
45A: DESCRIPTION OF GOODS &/OR SERVICES  
AS PER PROFORMA-INVOICE NO. XXXXX DD/MM/YY SIGNED BY THE  
BENEFICIARY. MODEL DESCRIPTION XXXXX QUANTITY XXXXX PRICE XXXXX  
TOTAL XXXXX OF GOODS XXXXX PER UNIT.  
DELIVERY TERMS: XXXXX  
46A: DOCUMENTS REQUIRED:  
1. COMMERCIAL INVOICES, CERTIFYING THAT THE QUALITY, QUANTITY AND  
DESCRIPTION OF MERCHANDISE SHIPPED ARE STRICTLY IN ACCORDANCE  
WITH ATTACHED PROFORMA-INVOICE NO. XXXXX, DD/MM/YY, TO BE SIGNED  
AND STAMPED BY THE BENEFICIARY IN 1 ORIGINAL AND 2 COPIES.  
2. PACKING LISTS, CERTIFYING THAT THE QUALITY, QUANTITY AND DESCRIPTION  
OF MERCHANDISE SHIPPED ARE STRICTLY IN ACCORDANCE WITH ATTACHED  
PROFORMA-INVOICE NO. XXXXX, DD/MM/YY, TO BE SIGNED AND STAMPED BY  
THE BENEFICIARY IN 1 ORIGINAL AND 2 COPIES.  
3. FULL SET (3/3) OF CLEAN, SHIPPED ON BOARD OCEAN BILLS OF LADING PLUS  
2 COPIES ISSUED BY THE CARRIER OR AGENT MADE OUT TO THE ORDER OF

- PRIVATE BANK, SHOWING GROSS AND NET WEIGHT, DISPATCH DATE, VESSEL NUMBER, MARKED FREIGHT PREPAID AND NOTIFY THE COMPANY XXXXX.
4. INSURANCE CERTIFICATE/POLICY, TO BE COVERED BY SELLER AND ENDORSED TO THE ORDER OF PRIVATE BANK FOR 110PCT OF CIF-INVOICE VALUE, COVERING ALL RISKS AND SHOWING CLAIM PAYABLE TO THE ORDER OF PRIVATE BANK.
  5. CERTIFICATE OF ORIGIN ISSUED BY XXXXX COMPETENT AUTHORITY IN 1 ORIGINAL AND 2 COPIES.
  6. HEALTH CERTIFICATE ISSUED BY XXXXX COMPETENT AUTHORITY IN 1 ORIGINAL AND 2 COPIES.
- 47A: ADDITIONAL CONDITIONS
- a. DRAWING UNDER THIS CREDIT MUST BE FOR 100PCT OF THE INVOICE VALUE.
  - b. DOCUMENTS BEARING A DATE PRIOR TO THE ISSUING OF THIS LETTER OF CREDIT ARE NOT ACCEPTABLE.
  - c. THIRD PARTY DOCUMENTS ARE NOT ACCEPTABLE.
  - d. INVOICE EXCEEDING THIS CREDIT AMOUNT IS NOT ACCEPTABLE.
  - e. TOLERANCE IN QUANTITY OF GOODS +/-10PCT ALLOWED.
  - f. DISCREPANT DOCUMENTS WILL BE SUBJECT TO A DISCREPANCY HANDLING FEE OF EUR 300.00 FOR BENEFICIARY'S ACCOUNT.
  - g. ALL DOCUMENTS MUST BE ISSUED IN THE ENGLISH LANGUAGE.
  - h. ALL SIGNATURES OR SEALS REQUIRED ON ANY DOCUMENTS MUST BE AS PER THE APPLICANT'S BANK RECORD.
  - i. WE, XXXXX, SEND THIS MESSAGE WITHOUT ANY UNDERTAKING, RESPONSIBILITY OR LIABILITY WITH RESPECT TO THE TRANSACTION AND THE APPLICANT BANK.
  - j. THIS LETTER OF CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS, ICC PUBLICATION NO. 600, LATEST REVISION AND SHALL BE INTERPRETED IN ACCORDANCE WITH THE LAWS OF ENGLAND. ANY DISPUTE ARISING OUT OF OR IN CONNECTION WITH THIS DOCUMENTARY CREDIT SHALL BE SUBJECT TO THE EXCLUSIVE JURISDICTION OF THE COMMERCIAL COURT OF ENGLAND.
  - k. THIS IS AN OPERATIVE INSTRUMENT AND NO CONFIRMATION SHALL FOLLOW.
- 71B: CHARGES
- ALL BANKING CHARGES OUTSIDE ISSUER COUNTRY ARE FOR BENEFICIARY'S ACCOUNT.
- 48: PERIOD FOR PRESENTATION
- WITHIN 21 DAYS AFTER B/L DATE (DOC.3 DATE) BUT WITHIN L/C VALIDITY.
- 49: CONFIRMATION INSTRUCTIONS WITHOUT
- 78: INSTRUCT TO PAYG/ACCEPTG/NEGOTG BANK
- PAYMENT UNDER THIS CREDIT WILL BE EFFECTED BY THE APPLICANT BANK AT MATURITY UPON RECEIPT OF COMPLYING DOCUMENTS AT COUNTERS OF PRIVATE BANK.
- 57A: ADVISE THROUGH BANK - FI BIC SWIFT CODE
- 72: SENDER TO RECEIVER INFORMATION
- YOUR CHARGES FOR BENEFICIARY'S ACCOUNT.

KIND REGARDS,  
PRIVATE BANK